

W. I. LARUE, GRANTOR

TO

WARRANTY DEED

STEPHEN B. JOHNS, ET UX, GRANTEES

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, W. I. LARUE, do hereby sell, convey and warrant to STEPHEN B. JOHNS and wife, CATHY J. JOHNS, as tenants by the entirety with the right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Part of Lots 3B and 4 of the SAM BROWNLEE ESTATE as recorded in Plat Book 9, at page 24, in the office of the Chancery Clerk of DeSoto County, Mississippi, being in Section 32, Township 3 South, Range 7 West, described as:

COMMENCING at a point in the North line of Slocum Road, 627.47 feet west of the southeast corner of said Lot 3B and being the true Point of Beginning; thence with the North line of Slocum Road South 88 deg. 09 min. 40 sec. West 17.53 feet to a point; thence South 02 deg. 56 min. 41 sec. East 35.00 feet to a point; thence South 87 deg. 03 min. 19 sec. West 32.80 feet to a point; thence leaving the North line of Slocum Road, North 02 deg. 24 min. 22 sec. West 2101.10 feet to a point; thence North 86 deg. 38 min. 00 sec. East 408.21 feet to a point in the West line of U.S. Interstate Highway I-55; thence with said West line South 09 deg. 22 min. 35 sec. East 374.30 feet to a point; thence leaving said West line South 88 deg. 09 min. 50 sec. West 464.27 feet to a point; thence South 02 deg. 24 min. 22 sec. East 1209.60 feet to the true Point of Beginning, and containing 459,172.04 square feet or 10.5411 acres.

The Grantor hereby reserves the right of ingress and egress along an existing gravel drive adjacent to the West line of the above described tract beginning at Slocum Road and extending North 1,209.60 feet. The right of ingress and egress shall be for the use of all adjacent landowners. Provided said adjacent landowners shall pay their prorata share toward the maintenance of said gravel drive.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on or under subject property.

Possession is given upon delivery of this deed, with taxes for 1989 to be prorated.

WITNESS MY SIGNATURE, this the 29th day of March, 1989.

W. I. Larue

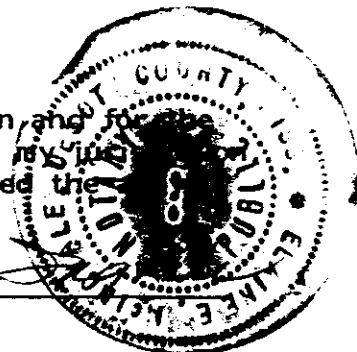
W. I. LARUE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for the said county and state, on this 29th day of March, 1989, within my jurisdiction the within named W. I. LARUE, who acknowledged that he executed the and foregoing instrument.

My commission expires: 5/6/90

[Signature]
NOTARY PUBLIC



GRANTOR: 380 LaRue Drive, Hernando, MS 38632

Phone #: 368-6734

GRANTEE: 210 6610 Mo Cracker Rd., Hernando, MS 38632

Phone #:

210 368-4366

Filed @ 11:54 A.M. 3/1/89, page 222
Recorded in Book 213
W. E. Davis, Chancery Clerk